



General conditions for distribution of the Bank Register and the Modulus Register

1. Scope of the Terms

These general conditions ("General Terms") for the Bank Register (the "PI Register") and the Modulus Register (the "MO Register") apply between the Customer and Mastercard Payment Services Denmark A/S ("Mastercard") for Mastercard's distribution of PI the register and the MO register to the Customer.

2. The customer's order and acceptance of the General Terms and Conditions

When the Customer orders, these General Terms and Conditions are forwarded as well as a form for the Customer to fill out. Upon the Customer's return of the completed and signed form and the General Terms and Conditions ("Agreement"), the Customer indicates his acceptance of these General Terms and Conditions. The General Terms then apply in the mutual relationship. The customer receives a confirmation of the order per e-mail.

3. Maintenance

Mastercard maintains the PI register and the MO register (the "Registries"), which includes distribution of the PI register and/or the MO register to the Customer as agreed with the Customer. See section 5 (Distribution).

4. Updating information

Mastercard updates the contents of the Registers weekly on the basis of the information received from the financial institutions. Regardless of more frequent updates, Mastercard only distributes the Registers as specified by the Customer at the time of ordering. See section 5 (Distribution).

5. Distribution

Mastercard distributes the PI register and/or the MO register to the Customer in accordance with the Agreement with the agreed frequency (one-off delivery, annual, half-yearly, quarterly or monthly).

6. Prices and invoicing

Mastercard charges the Customer the applicable price according to the price list in force at any time. Prices can be seen on the [Mastercard Payment Services registreringsnumre-koeb](#). The prices are index-regulated annually on 1 January in accordance with the Net Price Index for October of the previous year. Mastercard invoices the Customer by debiting the designated account. If the Customer only has a foreign account number, an invoice can be sent. Sending an invoice requires a separate agreement with Mastercard.

7. Liability

Mastercard cannot assume responsibility for the correctness of the contents of the Registers or for the Customer's use of the contents of the Registers. The customer's sole authority is described in section 8 (Redelivery).

8. Redelivery

If the information in the Registers is flawed, Mastercard can redeliver the faulty Register(s). Redelivery will then take place without separate calculation.

9. Rights

The information in the Registers may be freely used by the Customer in his own business, as long as the use does not involve (i) making copies for the purpose of sale, or (ii) any form of commercial exploitation, including redistribution or other sharing of the information or the content in the PI and/or The MO register. However, the customer may link or refer to the content in the Registers with appropriate source information. Logos and trademarks in the Registers may not be used without the prior consent of Mastercard. Violation may result in the termination of the Agreement.

10. Changes to Terms

Mastercard can make changes to these General Terms and Conditions with 1 (one) month's prior notice. The changed terms will be published by updating the [Mastercard Payment Services registreringsnumre-koeb](#).

11. Assignment

The customer's rights and obligations under the agreement cannot be transferred without the prior consent of Mastercard. Mastercard's rights and obligations under the agreement are transferable.

12. Choice of law and venue

The agreement, including these General Terms and Conditions, is governed by Danish law. In the event of disagreements between the parties under the Agreement, the parties must endeavor to reach an agreement on this through negotiation. Any dispute that may arise in connection with the Agreement, including disputes regarding the existence or validity of the Agreement, must, in the event that the dispute cannot be settled through negotiation, be settled by arbitration at the Arbitration Institute in Copenhagen in accordance with the rules adopted by the Arbitration Institute.